



ATHENS  
EXCHANGE S.A.



*Union of Listed Companies*

**sodali** ALIGNING  
INTERESTS  
GWM GROUP

**The Athens Exchange, The Union of Listed Companies and Sodali  
invite you to a joint seminar on:**

## **EU Shareholder Rights Directive: Effects and Practical Solutions**

**Athens, Wednesday 12 January 2011**

**at**

**The Athens Exchange, 110 Athinon Avenue, Athens**

### **Introduction**

Athens Exchange, Union of Listed Companies and Sodali are pleased to invite you to the **"EU Shareholder Rights Directive – Effects and Practical Solutions" Seminar in Athens**. The EU shareholder Rights Directive 2007/36/EC has proposed initiatives with a view to enhance shareholders' rights in listed companies and as a measure to solve problems related to cross border shareholder voting. The subsequent changes to Greek Companies law 2190/1920, which are aligned with the EU SHRD, have resulted in new mechanisms being introduced to facilitate voting; these mechanisms are already in effect as of Sept 2010.

The main issues covered during the Seminar include: an overview of the law, its effect on Greek shareholder meetings after the introduction of the record date. A set of practical guidelines will also be given on how to apply the new provisions to Greek listed companies. The event aims to help Greek issuers with the new rules and effects and to suggest some practical solutions that will facilitate the transition.

### **The seminar will be of particular interest to:**

**Board members, General Counsels, Company Secretaries, Investor Relations Officers and Investors.** The seminar will take place in Greek with a simultaneous translation for the international speakers and participants.

Should you feel that this invitation is more appropriate for a colleague within your organization, please feel free to pass this invitation on.

# Agenda

12.01.2011

## Seminar Program

**Registrations 14:30 – 15:00**

**Welcome 15:00 – 15:05**

**Socrates Lazarides** Chairman, Athens Exchange S.A

**Opening Remarks 15:05 – 15:15**

**Anastassios Gabrielides** Chairman, Hellenic Capital Markets Commission

**EU Shareholder Directive 15:15 – 16:00**

**John Wilcox** Chairman, Sodali

**Susanna Haan** Secretary General, European Issuers Association

**Panayotis Dracos** President of the Executive Committee, Union of Listed Companies

**Requirements for Greece 16:00 – 17:00**

**Athanasios Koulouridas** Legal Advisor, Union of Listed Companies

**Christina Tarnanidou** Legal Advisor, Athens Exchange S.A.

**Greek Issuer** - Changes and requirements on corporate websites

**International Proxy voting 17:00 – 18:00**

**Michael Tsantilas** Greek Analyst, ISS

**Michelle Edkins** Managing Director, Head of Corporate Governance Europe, Blackrock

**Michael O'Brien** Vice President, Senior Corporate Governance Specialist, Bank of New York Mellon

**Andrea Di Segni** (Moderator), Head of Operations, Sodali

**Closing remarks 18:00 – 18:15**

**Socrates Lazarides** President, Athens Exchange S.A

**Cocktail**

# Agenda

## 12.01.2011

### Athens Exchange

The Athens Exchange (ATHEX), established in 1876, is the organised market for equities' and derivatives' trading in Greece. ATHEX is a fully owned subsidiary of Hellenic Exchanges (HELEX), the parent company of the HELEX Group which provides trading, clearing, settlement, registration and data vending services to its clients. HELEX has been listed in the Athens Exchange since August 2000 and was fully privatized in September 2003. The Exchange has attracted significant capital flows from abroad. Almost 50% of the total Greek market capitalization is in the hands of international institutional investors, who on average do approximately 50% of the trading activity by value. Athens Exchange has 296 listed companies, a market capitalization of approx. €60bn, an average daily turnover of €150m, and an average daily volume of 35m shares.

### Sodali

Sodali is a global consultancy providing advice, transactional services and corporate governance expertise to listed and private companies. Sodali's services include: preparation and conduct of shareholder meetings and shareholder outreach programs, bondholder campaigns, mergers and acquisitions, corporate governance consulting, board evaluation and training. Its mission is to help companies anticipate, understand and deal effectively with the expectations of shareholders, institutional investors and the global financial markets.

### Union of Listed Companies

The Union of Listed Companies (ULC) is a non-profit association that comprises most listed companies on the Athens Exchange. The capitalization of ULC members exceeds 80% of the total market. The ULC deals with European Directives; the Committee of European Securities Regulators; national legislation of the Hellenic Capital Markets Committee; International Accounting Standards; the convergence of US GAAP and the IASB standards; etc. The ULC has contributed to the adoption of the new Directive on shareholder rights. The ULC works closely with all Greek Ministries and all associations representing the other parts of the Greek Financial Community in an effort to control the increase of regulations that might eventually spoil all our markets to the benefit of trading outside of our markets or of private equity groups. The ULC is also a member of the growing family of European quoted companies' associations united in "European Issuers", where the ULC is represented on the Board.

We kindly ask you to register [as soon as possible](#),

on the following e-mails: **info@sodali.com** or **pr@helex.gr**

**+44 207 100 6451** / e-mail: **info@sodali.com** (in English) or

**+30 210 336 6616** / email: **pr@helex.gr** (in Greek)